



THE REPUBLIC OF THE UNION OF MYANMAR

MINISTRY OF PLANNING AND FINANCE

ANNOUNCEMENT NO(32/2019)

The 9<sup>th</sup> Waning of Taboung, 1380 M.E.

( 29 March 2019)

**RESCHEDULING OF FORMAL ANNOUNCEMENT OF PREFERRED APPLICANTS FOR THE REQUEST FOR PROPOSAL TO APPLY FOR A LICENCE FOR LIFE INSURANCE BUSINESS IN MYANMAR TO BE OPERATED BY A FOREIGN INSURER THROUGH A 100% WHOLLY-OWNED SUBSIDIARY**

1. The Request for Proposal issued by the Ministry of Planning and Finance stated that the lists of preferred foreign life insurers will be announced on 29 March 2019.
2. Due to continued selection process, the Ministry of Planning and Finance would like to inform that the list of the preferred foreign life insurers will be announced on 5 April 2019 (Friday).
3. In order to preserve the four (4) weeks window for eligible unsuccessful applicants to prepare for submission of an Expression of Interest ("EOI") to form a joint venture with an eligible local life insurer, the deadline for submission of the joint venture EOI has been correspondingly rescheduled to 3 May 2019, 1200 hours local time.